

WEMBDON PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2011

2009/2010		2010/2011
£		£ £
	Income	
14000.00	Precept	16000.00
8.84	Interest Received	3.63
307.00	Allotments	7.50
2668.95	Grants	0.00
18.99	Way leaves	19.31
0.00	Donations	0.00
9971.00	RLT Funding	0.00
25.00	Miscellaneous	50.00
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26999.78		16080.44
	Expenditure	
3716.00	Administration	4678.46
300.00	S137 Payments	450.00
14792.80	Playing Fields & Open Spaces	23236.70
258.33	Allotments	1041.86
145.00	Audit Fees	295.00
3647.90	Salary & Income Tax	4227.24
860.93	Misc.	446.92
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23720.96		34376.18
3278.82	Surplus/(Deficit) for the year	(18295.74)

**WEMBDON PARISH COUNCIL
BALANCE SHEET
As at 31 March 2011**

2009/2010		2010/2011
£		£
	LONG TERM ASSETS	
	Long Term Investments	
	CURRENT ASSETS	
1034.45	Debtors	15.60
18448.30	Cash at Bank	1449.60
19482.75	Total Assets	1465.20
	CURRENT LIABILITIES	
<u>1635.44</u>	Creditors	<u>1913.63</u>
17847.31	Net Assets	(448.43)
	Represented by	
	GENERAL FUND BALANCE	
14568.49	As at 1 April 2010	17847.31
3278.82	Surplus/(Deficit) for year	(18295.74)
<u>17847.31</u>	at 31 March 2011	<u>(448.43)</u>

The above statement represents fairly the financial position of the Council as at 31 March 2011 and reflects the income and expenditure during the year.

Debtors		Creditors	
VAT	£15.60	Salary & Income Tax	£ 994.31
		Parks & Open Spaces*	£ 633.72
		Administration**	<u>£ 285.60</u>
			<u>£1913.63</u>

* Ground Maintenance £355.00 + Dog Bins £278.72 = £633.72

** Clerk's Expenses £50.40 + Room Hire £135.20 = £285.60